

Louisville Asset Building Coalition Annual Report

July 1st, 2018 – June 30th, 2019

LABC is dedicated to building a brighter future by providing access to trusted financial services and resources

Year in Review

- **13,000 benefited** through the preparation of 8,653 tax returns for individuals and families
- **\$14,200,000** returned to community members through federal and state tax refunds and credits.
- **113 IRS Certified Volunteers** served at 9 sites around the Louisville area

Board of Directors

June 30th, 2019

Eric Friedlander, Chair

Stacy Deck, Co-Chair

John Nevitt, Secretary

Adam Hall, Treasurer

David Dutschke

Marlo Long

Janet Fulton

Deborah Williams

Amy Shir

Sabira Becirovic

Financial Report

Support and Revenues

Grants	126,650
Metro United Way support	42,377
Sponsorships/contributions	45,036
In-kind donations	<u>13,600</u>
Total support and revenue	\$227,633

Expenses

Program service expenses	184,166
Management and general expenses	21,038
Fundraising expenses	<u>4,890</u>
Total expenses	\$210,094

Change in net assets \$11,070

Net assets, beginning of the year \$37,820

Net assets, June 30, 2019 \$55,359



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